

Committee training 2015-17

	Topic	Content	Format	Timing
1	Governance	Overview of governance structure Overview of Fund LGPS Scheme Advisory Board The Pensions Regulator Codes Agenda for June Committee meeting	Committee Workshop	Morning of June 2015 Committee meeting
2	Overview of Fund Strategies	Scheme outline and structure Administration Strategy Communications Strategy Investment Strategy Funding Strategy	Committee Workshop	½ day in September 2015
3	Actuarial Valuations	Valuation methodology Recap on 2013 valuation 2015 interim valuation outcome LGPS Cost Cap Mechanism	Committee Workshop	½ day October 2015
4	Covenants, admission and exit policies	Covenant assessment process Admission and exit policies and funding basis used	Committee Workshop	½ day in February 2016
5	Investment strategy	Asset allocation & Statement of Investment Principles Investment strategies e.g. active vs. passive Investment management structure Process for appointing managers Monitoring managers and performance measurement Fees	Investment Panel Workshop	½ day September 2015
6	Managing liabilities	Understanding objective Potential solutions Impact on bond portfolio Impact on funding level Proposed framework Recommendation: Objective and proposed framework	Investment Panel meetings Committee Meeting/workshop	4Q15 & February 2016 June 2016
7	Responsible Investing	Objective and rationale Current policy	Committee Workshop	Morning of June 2016 committee meeting